

FW: From NDTV PROFIT

Ramya Dharamrajan <RamyaD@ndtv.com>
fo: "evergreendelhi.in@gmail.com" <evergreendelhi.in@gmail.com>

Fri, Nov 25, 2016 at 9:06 AM

From: Ramya Dharamrajan

Sent: Friday, November 25, 2016 8:59 AM

To: 'avinashdalal@hotmail.com' Subject: From NDTV PROFIT

Dear Sir,

Thank you for confirming the live interaction today. Attached below are the questions :-

How is the MSME sector coping with the demonetizations move?

Is there a wishlist from the MSME sector for the govt that can help you in tiding through the current cash crunch of new notes?

By when do you see the cash crunch situation stabilizing for the MSME sector, how long will the impact last?

Looking forward to the same.

Regards,

Ramys.O.

MOTY PROFIT



ALL INDIA MSME ASSOCIATION

aima Serves MSME. MSMEServes The Nation

Dr. Avinash K. Dalal (Nallawala), D. Hon National President (Founder) Mobile: 093228 27340 / 098921 09000 Sanjiv Lathia

Sr. National Vice President

Mobile: 098210 97365

Chandrakant Parekh National General Secretary Mobile: 098241 10521

25" November 2016

10-26

To,

Shri. Ramya Dharamrajan, Archana Complex Greater Kailash Part 1 New Delhi 110 048

SUB: - Demonetization and Live Interaction on NDTV Profit

Respected Shri. Kamya Thewami ayan ji,

Jai Shree Krishna,

Namashkar,

I am thankful to NDTV Profit for inviting for the Live Interaction of Demonetization.

I would like to interact on following points: -

AIMA MSME sincerely congratulates and assures full support to the Government of India and the Reserve Bank of India for taking the Bold step of Demonetization, towards fighting the menace of accumulation of unaccounted wealth and illegal infusion of fake currency in the system.

AIMA MSME stand fully committed to co-operate and assist in making this endeavor a success.

AIMA MSME's Think Tank Team welcoming and appreciating Historical & Bold Step of Demonetization. It is a step towards Economic Freedom – Economic Reforms. This will make/bring lots of changes in the present / prevailing Economic situation in the Country. Every honest/income Tax payer will proud of himself. It will have a long term effect will lead to prosperity of the Nation.

Honesty will become way of life.

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5/28, Navývan Com, Prem. Co-op. Soc. Ltd., Dr. D. Bhadkamkar Road, Mumbai Central, Mumbai - 8. • Tel. : 2301 9188 • Fax : (022) 6633 7570 • E-mail : msme_aima@hotmail.com / msme.aima@gmail.com • Web : www.aima-msme.in



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We presume / visualize that (I) Buying Power of Rupee will become strong. Buying power of Rupee was 100% from the date of Independence till the year 1962.

(II) Demonetization of Rupee and White Money Economy will lead to fall in essential commodity price of Food grains etc. like Roti, Kapda or Makan.

(IV) Real Estate price/cost will fall, this will make enable to purchase House/Home to needy poor class, middle class and upper middle class people.

(V) Medical treatment and other Professional services will be available at affordable ost.

MSME's will get necessary Finance for the growth, development and progress of their individual business. This will offer Jobs to unskilled, semi-skilled and skilled citizens.

art-Up India, Stand-Up India and Make in India concept will be succeed at faster speed.

MSME Sector has welcome Demonetization as Historical and Bold Step to curb/ abolish corruption and end of parallel economy. Black Money is the main root cause of corruption and social evils as well as Black Money Parallel Economy resulted in disparity in the society. Rich became more richer and Poor became more poorer. Corruption has become a way of life. National Citizens became a victim and accepted for their survival / existence.

Bhrashtachar, Sishtachar Ban Gaya Tha.

- (I) Purchase and Sale: Small and Medium Scale Sector doing their almost transaction through Banks only. They are procuring / buying required Raw Material and other accessories like tools etc. getting on credit as well as selling the Material on credit too hence, receipt and payment most of the transactions are through Banks only.
- (II) Wages/ Salary: Wages and Salary paid to worker/staff on seventh day of every month by cheque. Employees/ staff are also very much comfortable to receive their salary/wages by cheque only as they considered very safe and convenient. In MSME Sector, SME Sector has not much affected with the Demonetization.

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- (III) <u>Service Sector</u>: Service Sectors off course finding difficult because of non availability of Small Demonetization Currency Note. Government is also aware of this situation and will b sorted in due course.
- (IV) Cash Crunch Solution: Small Demonetization Currency Note i.e. 1) Rs. 100, (2) Rs. 50, (3) Rs. 20, (4) Rs. 10, (5) Rs. 5 (6) Rs. 2 and (7) Re. 1 is badly needed by common people for exchanging as well as spending for their daily livelihood. Shopkeepers, vendors are finding very difficult to give them a change against Rs. 500 and Rs. 100 Notes. The flow/availability of small currency Note will be very much helpful for day to day cash monetary transactions.
- (V) <u>Demonetization / Note Bandi</u>: Historical and Bold Step for Economic Reforms, Healthy Economical situation condition will bring transparency in every monetary transaction. Honesty will become way of life, overall better standard of living for the common man. Lost of Man Hours / Man Days will reduced.
- (VI) Money and Muscle Power: Money and Muscle power in politics will be minimize. Rajkaran ka Suddhikaran. Rashtra Novnirman Aarthik Swatantrata ki oar.

In short Demonetization, Historical and Bold Step taken by Hon. PM Shri. Narendrabhai Modi's Government on 8th November 2016, people of India will never forget.

Lord Ganesha - Vighnaharta bless you with eternal blessings.

Warm Regards,
Allualy

Dr. Avinash K. Dalai (Nallawala)

National President AIMA MSME

Member- National Board MSME (NBMSME)(Ministry of MSME)

Micro Small and Medium Industry

5/28, Navjivan Com. Prem. Co-op. Soc. Ltd., Dr. D. Bhadkamkar Road, Mumbai Central, Mumbai - 8. • Tel.: 2301 9188 • Fax: (022) 6633 7570 • E-mail: msme_aima@hotmail.com / msme.aima@gmail.com • Web: www.aima-msme.in

ALL INDIA MSME ASSOCIATION 5/28, Navjivan Co-op. Hsg. Soc. Ltd.,

5/28, Navjivan Co-op. Hsg. Soc. Ltd.,
Dr. Bhadkamkar Marg, Mumbai Central, 29th November 2016
Mumbai - 400 008. Tel. No. 23019188

To,

Dr. Urjit R. Patel
Governor of Reserve Bank of India
Central Office Building
18th Floor, Shahid Bhagat Singh Road
Mumbai-400 001.

SUB: - Demonetization

Respected Shri.

Namashkar,

Common Citizens people at large appreciated with one voice Demonetization. Historical and Bold Step taken by Hon. PM Shri. Narendra Bhai Government on the recommendation of RBI.

Suggestions as under to be implemented on War footing: -

Cash Crunch Situation

Small Demonetization Currency Note i.e. 1) Rs. 100, (2) Rs. 50, (3) Rs. 20, (4) Rs. 10, (5) Rs. 5 (6) Rs. 2 and (7) Re. 1 is badly needed by common people for exchanging as well as spending for their daily livelihood. Shopkeepers, vendors are finding very difficult to give them a change against Rs. 500 and Rs. 100 Notes.

The flow/availability of small currency Note will be very much helpful for day to day cash monetary transactions.

Lord Ganesha - Vighnaharta bless you and your family with eternal blessings.

Regards,

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Dr. Avinash. K. Dalal (Nallawala)

National President AIMA MSME

Member- National Board MSME (NBMSME)(Ministry of MSME)

Micro Small and Medium Industry